

STATE OF ALABAMA) **FRANKLIN COUNTY COMMISSION**
) **SPECIAL CALLED MEETING**
 FRANKLIN COUNTY) **DECEMBER 5, 2022 4:00 PM**

PRESENT: Honorable Barry Moore, presiding as Judge of Probate and Chairman, and Messrs., Chris Wallace, Jason Miller, Joseph Baldwin, and David Hester as Members.

Absent: None.

ALSO PRESENT: Solid Waste Manager Gene Ward, Sheriff Shannon Oliver, Administrator Leah Mansell.

CALL TO ORDER

Chairman Barry Moore called the meeting to order.

INVOCATION

The meeting was opened in prayer by Member Jason Miller.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Member Joseph Baldwin.

ROLL CALL

Chairman Barry Moore stated that all Members are present.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF AGENDA

It is on motion of Mr. David Hester, second by Mr. Jason Miller, unanimously ordered, adjudged and decreed by the Board to approve the agenda.

NEW BUSINESS

APPROVE LOAN QUOTE ON DUMPSTER TRUCK PURCHASE

It is on motion of Mr. Chris Wallace, second by Mr. Jason Miller, unanimously ordered, adjudged and decreed by the Board to approve the lowest responsible bid from Community Spirit Bank of 3.95% for 5 years on \$329,000 to purchase the new dumpster truck and authorize Chairman Barry Moore to sign the loan documentation.

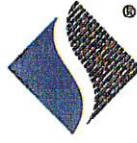
Bid tabulation as follows:

Interest Quote on Dumpster Truck

5 Year Term

\$329,000

	<u>Rate</u>	<u>Monthly Payment</u>
CB&S Bank	4.690%	
Community Spirit Bank	3.950%	\$6,059.78
First Metro Bank	4.650%	
Valley State Bank	No Bid	



Community Spirit BANK®

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Bid Letter

TO: FRANKLIN COUNTY COMMISSION
FROM: Community Spirit Bank—Russellville Office
RE: Tax Free Interest Rate Quote for Equipment Purchase
DATE: November 29, 2022

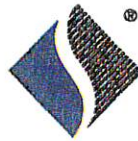
Probate Judge Moore and Franklin County Commission Members:

Thank you for the opportunity to provide an interest rate quote on your upcoming equipment purchase. Community Spirit Bank considers it an honor to serve the financial needs of the County and the surrounding community.

- Loan Request of \$329,000 with 60 monthly installments for the purchase of a Dumpster Truck.

RATE QUOTE: 3.95% *interest rate* for 5 years on monthly payments. Loan request of \$329,000 would yield a monthly payment of \$6,059.78e.

The rate above is given under the assumption that the loan qualifies as a tax-free obligation of the County to the bank. We would require a letter of tax-free status from your attorney to guarantee the above-named rate. The above offer is valid to the County for 30 days from the date of this letter, after this date, the offer will be null and void.



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If our bank is the low bidder on this loan, we will need the following items from your office:

- Minutes of the Franklin County Commission approving the loan at Community Spirit Bank. The minutes should include:
 - The total loan amount approved
 - The Approved Term of the Loan
 - The Interest Rate Approved
 - The loan is secured by the Full Faith and Pledge of Franklin County and any and all revenues of the County available to be pledged for the repayment of the loan, specifically any and all "fuel tax funds".
 - The minutes should further state who the Franklin County Commission authorizes to execute all loan documents on behalf of the County.

Thank you for your willingness to allow Community Spirit Bank to bid on this proposal to the Franklin County Commission. If you have any questions regarding this proposal, please don't hesitate to contact me. If the bank is the low bidder on this request, please notify me as soon as possible so we can begin taking action to secure all documents needed to close the loans.

If you have any questions, please call me at (256) 332-5315.

Thank you,

Alan Rhudy,
Vice-President
Community Spirit Bank-Russellville Office



December 2, 2022

Franklin County Commission
405 N Jackson Ave.
Russellville, AL. 35653

Re: Request for quote on interest rate
1 Dumpster Truck; costing approximately \$329,000.00

5-year term with monthly payments

Thank you for considering First Metro Bank. We propose the following:

A fixed rate of 4.65% for the term requested.

This bid is subject receiving proper documentation as to the tax-free status of this loan.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Vaughn", is written over the typed name and title.

Mike Vaughn
Senior Vice President
First Metro Bank



December 2, 2022

To Whom It May Concern:

CB&S Bank appreciates the opportunity to bid on the loan for \$329,000 to purchase one dumpster truck. Our bid for the loan will be 4.69% for a five year term with monthly payments.

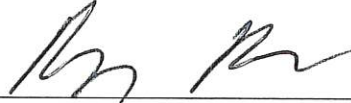
Should you need any further information, please feel free to contact me at (256) 277-0085.

Sincerely,

Logan G. Ezzell
Commercial Relationship Manager

ADJOURNMENT

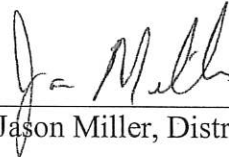
It is on motion of Mr. Chris Wallace, second by Mr. Joseph Baldwin, that the meeting be adjourned.



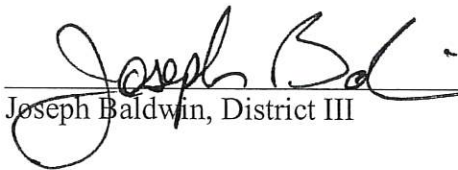
Barry Moore, Chairman



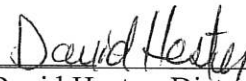
Chris Wallace, District I



Jason Miller, District II



Joseph Baldwin, District III



David Hester, District IV